

District School Board of Pasco County

Bid Recommendation

RFP Title	Banking Services		Number of Vendors Notified	188
RFP Number	08-003-AZ		Number of Proposals Distributed	12
Date Solicited	January 26, 2007		Number of Vendors Bidding	4
Date Opened	February 20, 2007		Number of Formal “No Bid” Responses	1
Date Board Presentation	March 20, 2007		Funding Source	General
Total Savings	Approx. \$16,000 1st year		Grand Total of Proposal	Approx.\$56,492 1 st year

Recommendation: Recommend acceptance of RFP per the attached tabulation. Approval of Bank of America, N.A. as the highest-ranked firm will enable the Finance and Purchasing Departments to negotiate a final contract, incorporating the terms, conditions and pricing of the RFP by reference. The contract will be presented to the Board for signature in April 2007 to allow for an orderly transition from the incumbent provider, SunTrust Bank.

Term of Contract: This RFP is a five-year contract, renewable annually at the mutual agreement of the parties. The first year term will be July 1, 2007 – June 30, 2008.

Notations and Exceptions:

The Phase I RFP responses were independently evaluated by the Committee members noted below, with all scores being totaled and averaged. Three (3) firms were invited to interview with the Committee on March 7, 2007. After the interviews the firms were again scored by the Committee members, with Phase I scores weighted at 90% and Phase II scores weighted at 10%. It is the consensus of the Committee that Bank of America, N.A. be chosen to provide banking services for the District.

Proposals Evaluated By:

Ann Altman, Information Services System Analyst

Linda Durden, PLACE Finance Specialist

Carol Haynes, FNS Finance Specialist

Chris Michaux, Central Cashier

John Simon, Internal Audit and Federal Grants Manager

Sylvia Williams, Accounting Specialist

Judith Zollo, Payroll Coordinator

Proposals Prepared By:

Arlene Zimney, CPPB, C.P.M., Buyer

Reviewed and Authorized By:

Kendra Goodman, CPPB, Purchasing Agent

DISTRICT SCHOOL BOARD OF PASCO COUNTY RFP TABULATION

Date of Opening: February 20, 2007 at 2:30 pm				
Proposal Title: Banking Services	BB & T	Bank of America, N.A.	SunTrust Bank	Wachovia Bank, N.A.
RFP #08-003-AZ	360 Central Ave.	101 E. Kennedy Blvd., Suite 500	401 E. Jackson St., 20th fl.	100 South Ashley Drive, Suite 930
BOARD MEETING MARCH 20, 2007	St. Petersburg, FL 33701	Tampa, FL 33602	Tampa, FL 33602	Tampa, FL 33602
<u>DOCUMENTATION SUBMITTED PHASE I</u>				
Banking fees and rates (force ranked, max 50 pts.)	12.50	50.00	37.50	25.00
Banking center locations (force ranked, max 25 pts.)	6.25	12.50	18.75	25.00
References (max 10 pts.)	9.67	9.00	9.93	9.93
Upcoming technology & services (max 15 pts.)	11.43	12.43	12.71	11.86
<u>PHASE I TOTAL</u>	39.85	83.93	78.89	71.79
<u>PHASE I TOTAL WEIGHTED 90%</u>	35.86	75.54	71.00	64.61
<u>INTERVIEWS MARCH 7, 2007 PHASE II</u>				
Customer service questions (max 60 pts.)		51.29	48.86	52.71
On-line services (max 30 pts.)		27.29	24.00	29.14
Upcoming technologies (max 10 pts.)		7.86	6.86	7.57
<u>PHASE II (INTERVIEW) TOTAL</u>	N/A	86.43	79.71	89.43
<u>PHASE II TOTAL WEIGHTED 10%</u>	N/A	8.64	7.97	8.94
<u>GRAND TOTAL</u>	N/A	84.18	78.98	73.55