



District School Board of Pasco County

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Heather Fiorentino, Superintendent

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Department of Purchasing
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October 9, 2006

MEMORANDUM

TO: Honorable Board Members

FROM: Kendra Goodman, CPPB, Purchasing Agent

RE: RFP 03-063, Financial Advisor Services
Ford & Associates, Inc.
Extension of Term through March 31, 2007

On September 6, 2005, official action (attached) was taken to extend the term of the above referenced contract with Ford & Associates, Inc. This three-year contract was extended, per the terms of the RFP and the mutual consent of the parties, to October 31, 2006.

At the request of Ms. Olga Swinson, Director of Finance Services (documentation attached) we are requesting an additional extension of the contract, through March 31, 2007. The District will be issuing tax exempt debt for the construction of five (5) new schools, with the assistance of this vendor. The vendor has work in process towards this goal, which makes it impractical and not in the best interest of the District to rebid services at this time. Ford & Associates was contacted, and has verified in writing their willingness to extend the terms and conditions of the contract for an additional five (5) months. Ms. Swinson estimates that the additional work will total approximately \$70,000.

It is therefore my recommendation that the Board extend the existing terms and conditions of the RFP for the period November 1, 2006 – March 31, 2007. Should you have any questions, please contact Olga Swinson, Director of Finance Services, or me at your earliest convenience.

KDG/az
Attachments